

Bedrock Sectors™ Strategy

The Bedrock Sectors Strategy™ invests in the common stock of U.S. Utilities, U.S. Equity Real Estate Investment Trusts (REITs), and major North American Railroads, with histories of substantial increasing dividends and capital appreciation over the long-term. The Bedrock Sectors™ Strategy targets an allocation of approximately 40% to U.S. Utilities, 40% to U.S. REITs, and 20% to major North American Railroads.

OBJECTIVE

Seeks total return through current income and capital appreciation.

APPROACH

A sector-level relative value approach favoring companies that:

- Operate in high barrier to entry markets
- Utilize their assets more efficiently
- Have proven management teams
- Pay higher dividends
- Have lower dividend payout ratios
- Use less leverage
- Sell at a discount to the underlying value of their assets

GOALS

Safety of principal.

We focus on a diversified group of providers of essential services within the U.S. and Canada. These companies often have significant market power and are largely sheltered from profit eroding foreign competition.

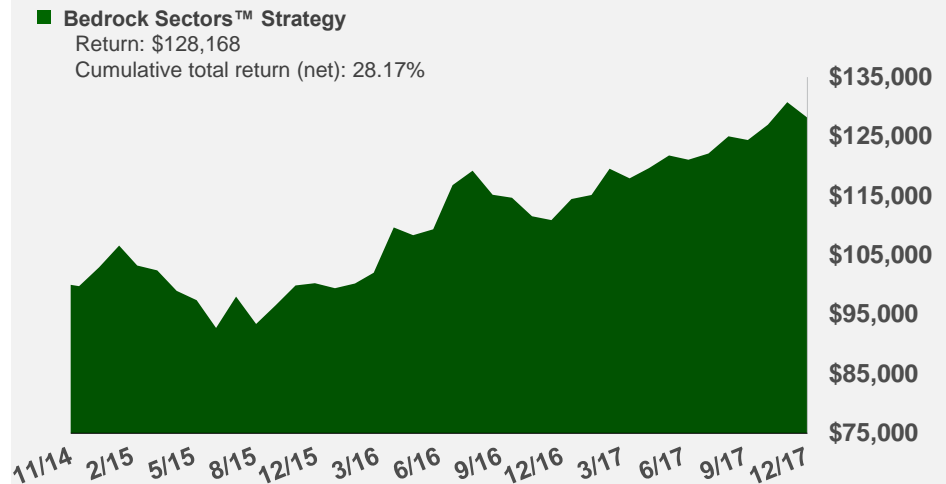
Steady growing dividends.

The ability of each company to maintain and increase substantial regular dividends over the long-haul is carefully evaluated and continually monitored.

Strong capital appreciation.

Our approach brings together sector and company knowledge in the selection of dividend paying stocks that have a strong track record of delivering value over the long-term.

GROWTH OF \$100,000 (11/17/2014 to 12/31/2017)



PERFORMANCE HISTORY (as of 12/31/2017)

	Quarter to date	Year to date	1 year	3 year (11/17/2014)	Since inception
Bedrock Sectors™ Strategy (net)	3.04%	11.98%	11.98%	7.58%	8.46%
Bedrock Sectors™ Custom Benchmark	2.13%	12.78%	12.78%	7.56%	8.14%
S&P 500 Index	6.64%	11.42%	21.83%	11.41%	11.00%
Barclays U.S. Aggregate Bond Index	0.39%	3.55%	3.55%	2.24%	2.21%

Past performance is no guarantee of future results. Net returns are presented net of expenses, including a 0.90% management fee, and include the reinvestment of all income. Investors cannot invest directly in the Bedrock Sectors™ Custom Benchmark.

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MONTHLY TOTAL RETURNS (as of 12/31/2017)

Bedrock Sectors™ Strategy (net)				
	2017	2016	2015	2014
Jan	0.59%	0.80%	3.56%	
Feb	3.84%	1.81%	-3.15%	
Mar	-1.35%	7.47%	-0.79%	
Apr	1.46%	-1.19%	-3.36%	
May	1.78%	0.92%	-1.59%	
Jun	-0.59%	6.80%	-4.80%	
Jul	0.87%	2.08%	5.69%	
Aug	2.37%	-3.40%	-4.70%	
Sep	-0.50%	-0.44%	3.35%	
Oct	2.07%	-2.72%	3.48%	
Nov	2.99%	-0.58%	0.38%	-0.22% ¹
Dec	-1.99%	3.20%	-0.84%	3.18%
Year	11.98%	15.11%	-3.42%	2.95%

¹This reflects the partial period from inception 11/17/2014 to 11/30/2014.

FEES (\$25,000 minimum investment)

	Annual fee (% of assets)
Amount of investment	
Amounts up to \$500,000	0.90%
Next \$500,000 (over \$500,000 up to \$1 million)	0.80%
Next \$1 million (over \$1 million up to \$2 million)	0.70%
Next \$3 million (over \$2 million up to \$5 million)	0.60%
Over \$5 million	0.50%

The minimum annual fee is \$500.

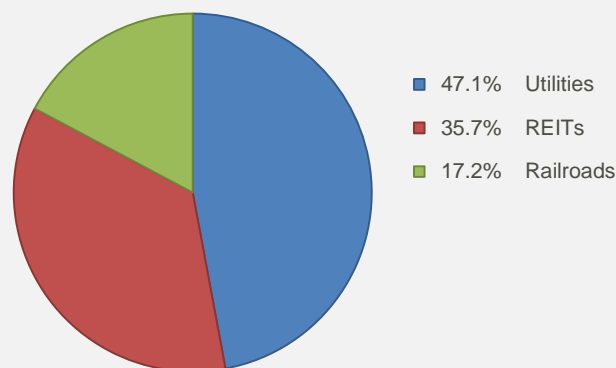
IMPORTANT INFORMATION

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ATTRIBUTES (as of 12/31/2017)

	Bedrock Sectors™ Strategy	Bedrock Sectors™ Custom Benchmark	S&P 500 Index
Number of stocks	51	234	505
Median market cap	\$7.8B	\$3.8B	\$21.6B
Dividend yield (ttm)	2.78%	3.27%	1.89%

SECTOR DIVERSIFICATION (as of 12/31/2017)



Due to rounding, values might not add up to 100%.

For more information visit our website at
www.dividendincomeadvisors.com.